

ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

SUMMARY OF THE PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD THROUGH VIDEO CONFERENCING ON THURSDAY, 1ST FEBRUARY, 2024.

The Extraordinary General Meeting (EoGM) of the members of the Company was held today i.e. Thursday, 1st February, 2024 through video conferencing in accordance with the prescribed circular issued by Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI). The registered office of the Company, Hyatt Regency Kolkata Hotel, JA-1, Sector -III, Salt Lake City, Kolkata - 700 106, West Bengal, India was deemed to be the venue for this meeting. The meeting commenced at 11:00 a.m.

Mr. Saumen Chatterjee, the Chief Legal Officer & Company Secretary welcomed and introduced the Board Members. He informed that Mr. Abhijit Majumdar - Secretarial Auditor & Scrutinizer for the EoGM was present.

In accordance with Article 86 of the Company's Article of Association, the directors present elected Mr. Umesh Saraf, Jt. Managing Director as Chairperson of the meeting. His appointment as Chairperson was proposed and seconded by the members of the Board.

Accordingly, Mr. Umesh Saraf, Jt. Managing Director occupied the Chair and welcomed the members present at the EoGM and delivered his speech and thereafter authorised the Company Secretary to conduct the proceedings of the EoGM on his behalf. He also authorised the Company Secretary and CFO to reply to the questions & comments of the shareholders that they may make for the Chair during the question & answer session.

Requisite quorum being present, the meeting was called to order & open. Thereafter, the Company Secretary conducted the proceedings for & on behalf of the Chairman.

The Company Secretary thereafter briefed the members regarding the e-voting facility and general instructions and process of the same. Remote e-voting was kept open from 29th January, 2024 (9:00 a.m.) till 31st January, 2024 (5:00 p.m.). Members were informed that e-voting was also made available during the meeting for the members who did not cast their vote prior to the meeting. He further informed that the Company had engaged the services of NSDL as the authorised agency to provide the e-voting facility and Mr. Abhijit Majumdar, Practicing Company Secretary, was appointed as the scrutinizer for independently scrutinizing the e-voting process in a fair and transparent manner as specified in Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014. Results will be declared after considering the voting by remote e-voting and e-voting by members during the meeting.

The Company Secretary thereafter invited the shareholders to place their questions & comments, if any, on the business items and the resolutions set forth in the Notice of EoGM of the Company. The queries raised by the shareholders were replied to satisfactorily by the management and the Chairman.

Thereafter, Mr. Amal Chandra Chakrabortti, independent director and Chairman of the Audit Committee and Mr. Padam Kumar Khaitan, independent director delivered a speech on the business items set forth in the Notice, being the last general meeting in their tenure of ten (10) years as they are retiring on 31st March, 2024.

Saumen
Chatterjee

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OWNER OF



HYATT
REGENCY™
KOLKATA HOTEL

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Further, the following items of business as set out in the Notice convening the EoGM of the Company were proposed for the consideration and approval of members:

Sl. No.	Business Items	Resolution required (Ordinary/Special)
1.	<u>Special Business:</u> To take approval for fixation of borrowing limit under Section 180 (1)(c) of the Companies Act, 2013.	Special
2.	<u>Special Business:</u> To take approval for sale/ lease/ mortgage/ charge/ hypothecation of Company's assets/properties under Section 180(1)(a) of the Companies Act, 2013.	Special
3.	<u>Special Business:</u> To take approval for advancing any loan/giving guarantee/providing security under section 185 of the Companies Act, 2013.	Special
4.	<u>Ordinary Business:</u> To approve material related party transactions under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Ordinary
5.	<u>Special Business:</u> To take approval for loan and investment under Section 186 of the Companies Act, 2013.	Special

The Scrutinizer Mr. Abhijit Majumdar was asked to scrutinize the e-voting cast for this EoGM and report to the Company Secretary, the consolidated results of the both remote e-voting and e-voting. The e-voting was kept opened during the EoGM for those members who did not cast their votes through remote e-voting.

Thereafter, the Company Secretary informed the members that the voting results along with the Scrutinizer's Report would be made available on the Company's website and also on the website of the NSDL within two working days of conclusion of the EoGM as per Regulation 44(3) of SEBI Listing Regulations, 2015. The Voting Results would also be forwarded to the stock exchanges namely BSE Limited and National Stock Exchange of India Limited.

Thereafter, the meeting was concluded at 11:43 a.m. with a vote of thanks to the Chair, proposed and seconded by the members.

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Saumen
Chatterjee

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